

Minutes for Reconvened SELECTBOARD MEETING June 11, 2014

PRESENT: Mo Lavanway, Maureen Harvey, Amy Scharf, Dick Charland, Kym Andrews, Kevin LaVanway, Jennie Brinkman

Dick called the meeting back to order at 6:00pm.

WILDER ROAD UPDATE

Dick provided an update on Wilder Road. Pat Ross, from the State of Vermont, has approved a temporary culvert and work to install the temporary culvert will be covered under the grant. Kevin reminded everyone present the installation of the new culvert will now be slowed somewhat, but will still move forward. Kevin and Jennie thanked the Town. Dick reported bids received from three contractors were as follows:

Walker Construction \$34,900

Griffin & Griffin \$50,472

Kingsbury Construction \$59,500

Motion was made to accept the three bids as received and review the bids before awarding the job. Seconded by Maureen, all in favor.

SAND BIDS

Mo provided a breakdown if the Town were to do the hauling themselves and when you factor in the wear and tear on the trucks and the cost of the driver we cannot compete with the lowest bid. Dick read an email he received from Hallstrom Excavation with a letter of reference from Martin Cameron, Road Foreman in Moretown.

Motion was made by Mo to award the 2014 Winter Sand Bid to Hallstrom Excavating to haul 4,000 yards from Varin's Gravel Pit in Bolton to the Duxbury Gravel Pit by October 30, 2014. Seconded Maureen, all in favor.

MERCHANT'S BANK LINE OF CREDIT

Dick provided the opinion received by the Town Attorney indicating the Selectboard may still proceed with securing financing to repay Merchant's Bank for the Line of Credit owed. Maureen pointed out all we are agreeing to do is to move the existing loan from one financial institution to another, not create a new loan.

Motion was made by Mo to pay off the note with the Merchants Bank with financing being secured from Community National Bank in the amount of \$230,371.04 at the rate of 1.675% to be paid over the course of 5 years, and access a tax levy equal to the amount of the annual payment. Seconded by Amy, all in favor.

2013 DEFICIT

Dick will add the 2013 Deficit discussion to the July 14, 2014 Selectboard Meeting Agenda, as well as further discussion of the Petition received to hold a Special Meeting to discuss the town's financial position.

Motion was made by Mo at 7:37pm to adjourn the meeting. Seconded by Amy, all in favor.

Submitted by Kym Andrews 6/16/14.